



**NCI Board of Directors Meeting
Thursday, June 4, 2026
2:00 p.m.**

VIRTUAL

Livestream available at www.youtube.com/@NewCollegeInst

IN-PERSON

New College Institute, Baldwin Building
191 Fayette Street Martinsville, VA
Gardner Board Room (Third Floor)

AGENDA

- I.** Call to Order and Roll Call
- II.** Approval of January 15, 2026, Board Minutes
- III.** Chair's Report
- IV.** Executive Director's Report
- V.** FY26 Financial Update
- VI.** Approval of FY27 Budget (pending passage of Virginia budget)
- VII.** Approval of Bylaws changes
- VIII.** Approval of WPHEC Branding
- IX.** Proposed FY27 Board Meeting Dates
- X.** Closed Session
- XI.** Public Comment
- XII.** Adjournment

Public comment form: <https://forms.cloud.microsoft/r/yRcfZpQSYv>



**NCI Board of Directors Meeting
Thursday, January 15, 2026
2:00 p.m.**

Virginia General Assembly
201 North 9th Street, Richmond, VA 23219
House Subcommittee Room 10 (10th floor)

In-Person Attendees: Eric Jones (Chair), Ashley Lockhart (Vice Chair), Valerie Crummie Johnson (Secretary), Dr. Mark Crabtree, Jay Dickens, Stacie Gordon, Kevin Laine, Delegate Destiny LeVere Bolling, Lee Prillaman, Senator Kannan Srinivasan, Marcus Stone

Virtual Attendees: Michael Lundsgaard, Delegate Wren Williams

Absent: Senator Chris Head, Delegate Sam Rasoul

Other Attendees: Joe Sumner (Executive Director), Christina Reed (Deputy Director), Olivia Garrett (Chief Advancement Officer), Latoshua LeGrant (Chief Information Officer), JoAnn Shellhammer-Fox (Director of Finance & HR), Adam Kane (Office of the Attorney General)

MINUTES

Call to Order and Roll Call

Chair Jones called the meeting to order at 2:05 p.m. Olivia Garrett called the roll and noted the presence of an in-person quorum. Chair Jones recognized Delegate Eric Phillips, who serves parts of Martinsville and Henry County at the General Assembly, for his attendance. He welcomed Dr. Mark Crabtree back following his absence due to medical issues in November and extended condolences to Jay Dickens on the passing of a family member. Chair Jones also congratulated Delegate LeVere Bolling on her recent appointment as Majority Whip within the Democratic Caucus at the General Assembly.

Approval of November 12, 2025, Board Minutes

Upon review of the November 12 board minutes, Delegate LeVere Bolling motioned to approve, which was seconded by Vice Chair Lockhart. No discussion. Motion carried unanimously.

Committee Reports

Workforce & Academic Committee Report

Vice Chair and Workforce & Academic Committee Chair Lockhart shared that following the November board meeting and the receipt of a letter from Chair Jones, the Workforce & Academic Committee evaluated the proposal presented by Dr.

Crabtree to merge NCI with Patrick & Henry Community College (P&HCC). There were minor edits to the draft, and the report was approved by the Committee. Staff developed a report addressing the framework outlined by Chair Jones' letter.

Key Points:

- P&HCC Enrollment Trends: Using SCHEV data, associate, technical, and certificate headcounts have generally declined or stagnated since 2015 at P&HCC and many rural community colleges in the Commonwealth. Additionally, staff clarified that FastForward is a funding mechanism and increased participation is not a sign of enrollment growth but utilization of the funding source.
- Space Utilization: Staff referenced SCHEV's Space Utilization report (2024) indicating many rural community colleges are underutilizing facilities; specific P&HCC utilization details are not publicly available. P&HCC has 11 buildings and hundreds of acres across two counties. Without hard utilization rates, evidence of outgrowing space is inconclusive.
- Non-duplication of Programs: NCI has an internal policy, and the Code of Virginia dictates that NCI will not duplicate programs available via nearby community colleges; NCI has historically worked to complement P&HCC offerings
- External support: Aside from the Henry County Board of Supervisors, no formal letters of support have been received directly by NCI staff or board leadership at the time of committee review
- University programming: Virginia Community College System (VCCS) has guaranteed admission agreements that benefit all 23 community colleges; committee reviewed 2018-2022 P&HCC transfer cohorts (91 students transferred to public institutions; 54 transferred to private) which includes Longwood, Radford, ODU, and Liberty.
- Alternatives and Opportunities: Staff described possible alternative pathways and opportunities, including MOU development with P&HCC to utilize NCI spaces; aligning NCI's board statute with other higher education centers (it was noted that Delegate LeVere Bolling and Senator Srinivasan introduced legislation to strengthen the Board's composition); sustain and increase General Fund appropriations; continue to work with the Virginia Office of the Attorney General to resolve the outstanding legal issue with the former New College Foundation (now Martinsville Henry County Academic Foundation).

Following the staff report, Vice Chair Lockhart noted that the report was advanced to the Chair following the Committee's approval with some minor amendments. Chair Jones emphasized that Dr. Crabtree's proposal should be viewed as one concept among several and is not fully formed or an actual recommendation of the Board. He urged a data-driven, governance-led approach and deeper community and economic development engagement.

Finance Report

Chair of the Finance Committee, Lee Prillaman, updated the board on the Finance Committee, which met on January 13, 2026. NCI is currently under budget and on track for fiscal year spending. Through the end of November, with around 40% of the

fiscal year elapsed, spending is in the 30% range. Some staffing positions are held open pending direction and improving budget posture.

Marketing & Outreach Report

Delegate LeVere Bolling, Chair of the Marketing & Outreach Committee, updated the Board on the re-naming/re-branding process for NCI at the direction of Chair Jones in the November board meeting. Staff researched the estimated cost and timeline of renaming the institution and prioritized associated costs as well as what can be accomplished “in-house.” Re-branding the institution is estimated to cost under \$100,000 and would take at least a year or more if legislation is required during the 2027 General Assembly session. Between the January and April 2026 board meetings, staff will continue to evaluate possible new names and provide justifications to the Committee. Members discussed the rebrand aligning with NCI’s mission and Code and weighed the benefits of external facilitation for brand strategy.

Governance Report

Delegate Wren Williams, Chair of the Governance Committee, presented a plan and timelines to review and refresh foundational policy documents to strengthen NCI’s governance (Articles, Bylaws, Code of Ethics, etc.). Some of the documents are older and need refreshing while others have been recently updated but may need further review. Delegate Williams provided a timeline for review, which was included in the meeting packet. Delegate Williams noted that as other institutional changes are occurring, that the Governance Committee will need to be informed to accommodate any necessary changes into the governing documents. Delegate Williams noted that recommendations are anticipated to be provided to the Board during the June 2026 board meeting.

Chair’s Report

Chair Jones commended the committees for their work since the November 2025 board meeting. He directed next steps, which include:

1. Proceeding with governance recommendations and timeline
2. Continuing due diligence on renaming strategy, ensuring alignment with Code of Virginia and NCI’s mission, and exploring community input and potential third-party facilitation

Chair Jones stressed the importance of aligning with peer higher education centers in terms of board compositions and appropriations as well as the value of clear governance and public understanding of NCI’s role and mission within the Commonwealth.

Executive Director’s Report

Joe Sumner, Executive Director, shared program and operational highlights from Q2:

- Public Safety & Criminal Justice: Launched stand-alone certifications (Officer Health/Wellness; Interrogation, etc.) in partnership with the Piedmont Regional Criminal Justice Training Academy, awarding 49 total certifications across 10 regional agencies. MILO simulator firearms/deescalation training

continues. Submitted a grant application to the Gary Sinise Foundation for wellness/fitness equipment for PRCJTA cadets. Initiated development of Animal Control Officer training with hybrid hands-on and simulation training.

- Testing Center Growth: King Hall Testing Center is newly accredited to offer ETS ParaPro (for K-12 paraprofessionals) and ACT Workkeys (per a request from the Department of Aging and Rehabilitative Services). The Testing Center was accepted to the National College Testing Association (NCTA) and is progressing toward full center accreditation/listing to capture online course proctoring demand in the region (revenue-generating). Finally, Praxis Saturdays are consistently full; planning to expand Saturday and evening offerings in the spring.
- SWaM Recognition: NCI was named a 2026 SWaM Champion for exceptional utilization of Small, Women-owned, and Minority-owned businesses; kudos to the finance and procurement team.
- STEM & Robotics: EduTech Resource Library expanded into Franklin County with 52 new students learning the STEMbot. STAGS Robotics was named the Blue Ridge Brawl Champions in the off-season and was recognized by the Southern Piedmont Technology Council as 2025 Student Innovators; Henry County Schools launched a FIRST Lego League at the Fayette Lab.
- K-12 Internships at NCI: Henry County Public Schools placed 2 interns (Fall) and 6 interns (Spring) at NCI across the Workforce Training, Finance, Customer Service, Event Management, and Marketing departments.

During Mr. Sumner's presentation, board discussion included provided quarterly counts of exam foot traffic at the Testing Center and exploring how Uptown Martinsville businesses can be promoted as out-of-town testers visit the Testing Center. External partnerships were discussed in terms of updating the Board on status updates. Board members also expressed desire to engage with the Virginia Economic Development Partnership (VEDP) and Southern Virginia Regional Alliance to be included during major announcements. The Chair deferred economic development engagement to the Workforce & Academic Committee to recommend a structured approach and measures.

Closed Session

Vice Chair Lockhart moved that the Board of Directors convene in closed session pursuant to Virginia Code Section 2.2-3711(A)(7) for consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and pursuant to 2.2-3711(A)(8) for consultation with legal counsel regarding specific legal matters requiring the provision of legal advice by such counsel.

The following non-board members were requested to stay: Joe Sumner, Executive Director; Christina Reed, Deputy Director; Latoshua LeGrant, Chief Information Officer; Olivia Garrett, Chief Advancement Officer; and Adam Kane, Office of the Attorney General.

Marcus Stone seconded the motion. No discussion. Motion carried unanimously. Closed session convened at 3:59 p.m.

Vice Chair Lockhart moved to come out of the closed session,

WHEREAS, the Board of Directors of the New College Institute convened in closed session on January 15, 2026, pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act, and; WHEREAS, Virginia Code Section 2.2-3712 requires certification by this Board of Directors that such closed meeting was conducted in conformity with Virginia law; NOW BE IT RESOLVED that the Board of Directors hereby certifies that, to the best of each member's knowledge: Only public business matters lawfully exempted from open meeting requirements under Virginia law; and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the closed meeting of the Board of Directors.

Olivia Garrett called the roll, noting the approval of the closed meeting certification. The meeting was out of closed session at 5:17 p.m.

Public Comment

No public comment was made during the public comment portion of the agenda. However, Delegate Eric Phillips addressed the board earlier in the meeting and reaffirmed his support for NCI and highlighted past efforts to restore funding. He encouraged coordination with local economic development organizations in the region, noting that Economic Development Authorities can issue bonds to institutions of higher education. He offered to assist in bridging relationships and emphasized the common goal of NCI reaching its highest and best use.

Adjournment

Marcus Stone motioned to adjourn the meeting. Dr. Mark Crabtree seconded the motion. No discussion. Motion carried. Meeting adjourned at 5:20 p.m.

New College Institute
DEPARTMENTAL REVENUE AND EXPENSE REPORT
 Fiscal Year 2026

FISCAL YTD THRU:

April 30, 2026

FISCAL MO 10

RUN DATE:

05/15/26

Department 938 Agency

Sub-Object Code	PREV FY ACTUAL	CURR FY BUDGET	CURR FY BUD YTD	CURR FY YTD ACT	BUDGET BALANCE	CURR FY VAR \$	CURR FY VAR %
REVENUES:							
GENERAL FUNDS-Appropriation	3,101,809	3,101,809	2,584,841	3,101,809	-	(516,968)	-20.0%
GENERAL FUNDS-Adjustments	46,368	82,955	69,129	82,955	-	(13,826)	-20.0%
Anticipated Maintenance Reserve	127,590	135,000	112,500	41,911	93,089	70,589	62.7%
NGF BROUGHT FORWARD	543,865	-	-	-	-	-	-
NGF RECEIVED FYTD	-	122,474	102,062	387,861	(265,387)	(285,799)	-280.0%
NGF - Adjustments	-	-	-	-	-	-	-
GRANT FUNDS	-	-	-	41,426	(41,426)	(41,426)	-
TOTAL REVENUES	3,819,632	3,442,238	2,868,532	3,655,962	(213,724)	(787,430)	-27.5%
GENERAL FUND EXPENDITURES:							
TOTAL CONTRACTUAL SERVICES	914,761	466,631	388,859	240,671	320,404	148,188	38.1%
TOTAL TRAVEL EXPENDITURES	23,689	4,000	3,333	7,999	(3,801)	(4,666)	-140.0%
TOTAL SUPPLIES AND MATERIALS	109,489	139,050	115,875	84,280	84,073	31,595	27.3%
TOTAL TRANSFER PAYMENTS	5,171	19,656	-	-	19,656	-	-
TOTAL CONTINUOUS CHARGES	116,448	384,467	320,389	263,733	122,705	56,656	17.7%
TOTAL FACILITIES & EQUIPMENT	124,355	29,550	24,625	9,199	20,501	15,426	62.6%
TOTAL PERSONNEL SERVICES	1,979,903	2,384,559	1,987,133	1,707,228	677,331	279,905	14.1%
NON-GENERAL FUND EXPENDITURES:							
TOTAL CONTRACTUAL SERVICES	1,355	-	-	5,479	(869)	(5,479)	-
TOTAL TRAVEL EXPENDITURES	313	-	-	5,854	(5,854)	(5,854)	-
TOTAL SUPPLIES AND MATERIALS	5,627	-	-	4,118	(1,317)	(4,118)	-
TOTAL CONTINUOUS CHARGES	4,006	-	-	-	-	-	-
TOTAL GENERAL FUND EXPENSES	3,273,816	3,427,913	2,856,594	2,313,110	1,114,803	543,484	19.0%
TOTAL NON-GENERAL FUND EXPENSES	6,982	-	-	9,597	(9,597)	(9,597)	-
TOTAL OPERATIONS EXPENSES	3,273,816	3,427,913	2,856,594	2,313,110	1,114,803	543,484	19.0%
TOTAL OPERATIONAL REVENUE	3,819,632	3,442,238	2,868,532	3,655,962	(213,724)	(787,430)	-27.5%
PERSONNEL BUDGET:	1,979,903	2,384,559	1,987,133	1,707,228	677,331	279,905	14.1%
NON-PERSONAL BUDGET:	(1,434,087)	1,057,679	881,399	605,882	563,539	451,797	51.3%
TOTAL OPERATING BUDGET	545,816	3,442,238	2,840,214	2,313,110	1,129,129	527,104	18.6%

New College Institute
DEPARTMENTAL REVENUE AND EXPENSE REPORT
 Fiscal Year 2026

FISCAL YTD THRU:

April 30, 2026

FISCAL MO

10

RUN DATE:

08/30/25

Department 938 Agency

Sub-Object Code	PREV FY ACTUAL	CURR FY BUDGET	CURR FY BUD YTD	CURR FY YTD ACT	BUDGET BALANCE	CURR FY VAR \$	CURR FY VAR %
REVENUES:							
GENERAL FUNDS-Appropriation	3,101,809	3,101,809	2,584,841	3,101,809	-	(516,968)	-20.0%
GENERAL FUNDS-Adjustments	46,368	82,955	69,129	82,955	-	(13,826)	-20.0%
Anticipated Maintenance Reserve	127,590	135,000	112,500	41,911	93,089	70,589	62.7%
NGF BROUGHT FORWARD	543,865	-	-	-	-	-	-
NGF RECEIVED FYTD (EDC & Longwood)	-	122,474	102,062	387,861	(265,387)	(285,799)	-280.0%
NGF - Adjustments	-	-	-	-	-	-	-
GRANT FUNDS	-	41,426	34,521	41,426	(0)	(6,905)	-20.0%
TOTAL REVENUES	3,819,632	3,483,664	2,903,053	3,655,962	(172,298)	(752,909)	-25.9%
GENERAL FUND EXPENDITURES:							
CONTRACTUAL SERVICES							
1205 Seat Management Services	-	-	-	-	-	-	-
1211 Express Services	-	-	-	-	-	-	-
1212 Outbound Freight Services	-	-	-	-	-	-	-
1213 Messenger Services	-	-	-	-	-	-	-
1214 Postal Services	110	150	125	161	(11)	(36)	-28.6%
1215 Printing Services	6,812	5,520	4,600	2,665	2,855	1,935	42.1%
1216 Telecommunications Services (provided by VITA)	9,604	10,100	8,417	7,020	3,080	1,397	16.6%
1217 Telecommunications Services (provided by Non-State vendor)	4,919	47,234	39,362	36,646	10,588	2,716	6.9%
1219 Inbound Freight Services	-	-	-	-	-	-	-
1221 Organization Memberships	17,683	4,688	3,907	5,674	(986)	(1,767)	-45.2%
1222 Publication Subscriptions	7,835	-	-	-	-	-	-
1224 Employee Training Courses, Workshops, and Conferences:	16,116	3,350	2,792	5,660	(2,310)	(2,868)	-102.7%
1226 Employee Training Consulting Service	21,538	-	-	-	-	-	-
1227 Employee Training - Travel	9,037	3,700	3,083	5,526	(1,826)	(2,443)	-79.2%
1228 Employee (IT) Training Courses, Workshops & Conferences	260	-	-	-	-	-	-
1233 Hospital Service	2,665	-	-	-	-	-	-
1241 Auditing Services	9,357	-	-	-	-	-	-
1242 Fiscal Services	-	-	-	-	-	-	-
1243 Attorney Services	29,239	-	-	64	(64)	(64)	-
1244 Management Services	-	-	-	-	-	-	-
1246 Public Informational and Public Relations Services	26,452	2,690	2,242	4,933	(2,243)	(2,691)	-120.1%
1247 Legal Services	-	-	-	-	-	-	-
1248 Media Services	41,740	78,058	65,048	21,166	56,892	43,883	67.5%
1249 Recruitment Advertising	350	-	-	-	-	-	-
1251 Custodial Services	70,490	8,000	6,667	-	8,000	6,667	100.0%
1252 Electrical Repair and Maintenance Services	-	85,000	70,833	-	85,000	70,833	100.0%

1253	Equipment Repair and Maintenance Services		1,500	1,250	-	1,500	1,250	100.0%
1254	Extermination/Vector Control Services	1,226	3,595	2,996	2,206	1,389	790	26.4%
1256	Mechanical Repair and Maintenance Services	11,833	177,356	147,797	130,793	46,563	17,003	11.5%
1257	Plant Repair and Maintenance Services	51,677	12,000	10,000	3,235	8,765	6,765	67.7%
1259	Vehicle Repair and Maintenance Services	(1)	3,500	2,917	153	3,347	2,764	94.8%
1261	Architectural and Engineering Services		-	-	-	-	-	
1264	Food and Dietary Services	7,842	5,000	4,167	1,420	3,580	2,747	65.9%
1265	Laundry and Linen Services	1,729	1,500	1,250	324	1,176	926	74.1%
1266	Manual Labor Services		-	-	-	-	-	
1267	Production Services		-	-	-	-	-	
1268	Skilled Services	552,402	13,690	11,408	13,025	665	(1,617)	-14.2%
1274	Computer Hardware Maintenance Services		-	-	-	-	-	
1275	Computer Software Maintenance Services	13,845	-	-	-	-	-	
1276	Computer Operating Services (provided by VITA)	-	-	-	-	-	-	
1277	Computer Operating Services (provided by a vendor or State agency Other than VITA)	-	-	-	-	-	-	
1279	Computer Software Development Services	-	-	-	-	-	-	
1292	VITA Services Provided to Out-of- Scope Agencies	-	-	-	-	-	-	

TOTAL CONTRACTUAL SERVICES

914,761	466,631	388,859	240,671	225,960	148,189	38.1%
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TRAVEL EXPENDITURES

1281	Moving and Relocation Services		-	-	-	-	-	
1282	Travel, Personal Vehicle	2,173	500	417	800	(300)	(383)	-92.0%
1283	Travel, Public Carriers	1,458	-	-	3,970	(3,970)	(3,970)	
1284	Travel, State Owned or Leased Vehicles		-	-	-	-	-	
1285	Travel, Subsistence, and Lodging	18,388	2,500	2,083	2,504	(4)	(420)	-20.2%
1286	Travel, Supplements, and Aid		-	-	-	-	-	
1287	Travel, Meal Reimbursements - Reportable to the IRS		-	-	-	-	-	
1288	Travel, Meal Reimbursements - Not Reportable to the IRS	1,671	1,000	833	725	275	108	13.0%

TOTAL TRAVEL EXPENDITURES

23,689	4,000	3,333	7,999	(3,999)	(4,665)	-140.0%
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SUPPLIES AND MATERIALS

1311	Apparel Supplies	9,798	1,500	1,250	-	1,500	1,250	100.0%
1312	Office Supplies	8,738	8,100	6,750	306	7,794	6,444	95.5%
1313	Stationery and Forms		-	-	-	-	-	
1322	Gas	12,254	16,550	13,792	21,934	(5,384)	(8,142)	-59.0%
1323	Gasoline	1,841	2,500	2,083	2,432	68	(349)	-16.7%
1332	License Tags		-	-	-	-	-	
1333	Manufacturing Supplies	3,917	-	-	4,533	(4,533)	(4,533)	
1334	Merchandise		-	-	-	-	-	
1335	Packaging and Shipping Supplies		-	-	-	-	-	
1341	Laboratory Supplies		-	-	-	-	-	
1342	Medical and Dental Supplies		-	-	-	-	-	
1343	Field Supplies		-	-	-	-	-	
1351	Building Repair and Maintenance Materials		20,000	16,667	6,952	13,048	9,715	58.3%
1352	Custodial Repair and Maintenance Materials	33,604	28,400	23,667	22,033	6,367	1,634	6.9%
1353	Electrical Repair and Maintenance Materials		-	-	-	-	-	

1354	Mechanical Repair and Maintenance Materials	-	-	-	-	-	-	-	-
1355	Vehicle Repair and Maintenance Materials	418	-	-	-	-	-	-	-
1362	Food and Dietary Supplies	2,321	2,000	1,667	639	1,361	1,028	61.7%	
1363	Food Service Supplies	-	-	-	-	-	-	-	
1364	Laundry and Linen Supplies	-	-	-	397	(397)	(397)		
1371	Agricultural Supplies	-	-	-	-	-	-	-	
1373	Computer Operating Supplies	4,729	-	-	100	(100)	(100)		
1374	Educational Supplies	31,869	60,000	50,000	24,955	35,045	25,045	50.1%	
1377	Photographic Supplies	-	-	-	-	-	-	-	
TOTAL SUPPLIES AND MATERIALS		109,489	139,050	115,875	84,280	54,770	31,595	27.3%	

TRANSFER PAYMENTS

1413	Awards/Premiums/Honorariums	-	-	-	-	-	-	-
1414	Unemployment Compensation Awards	5,171	19,656	-	-	19,656	-	-
1415	Unemployment Compensation Reimbursements	-	-	-	-	-	-	-
1481	Statewide Indirect Cost Recoveries	-	-	-	-	-	-	-
1482	Agency Indirect Cost Recoveries	-	-	-	-	-	-	-
TOTAL TRANSFER PAYMENTS		5,171	19,656	-	-	19,656	-	-

CONTINUOUS CHARGES

1512	Automobile Liability	-	400	333	-	400	333	100.0%
1516	Property Insurance	-	4,791	3,993	-	4,791	3,993	100.0%
1525	Property Taxes - King Bldgs./Lab	-	-	-	5,830	(5,830)	(5,830)	
1533	Computer Software Rentals	15,997	50,900	42,417	40,131	10,769	2,286	5.4%
1534	Equipment Rentals	77	1,500	1,250	-	1,500	1,250	100.0%
1537	Land and Building Rentals (Non-DGS Payments)	(511)	-	-	-	-	-	-
1539	Building Rentals – Non-State Owned Facilities (Paid to DGS)	35,562	188,986	157,488	96,583	92,403	60,905	38.7%
1541	Agency Service Charges	12,708	13,500	11,250	16,169	(2,669)	(4,919)	-43.7%
1542	Electrical Service Charges	40,491	111,300	92,750	91,793	19,507	957	1.0%
1543	Refuse Service Charges	2,255	4,175	3,479	3,504	671	(25)	-0.7%
1544	Water and Sewer Service Charges	4,075	8,000	6,667	7,008	992	(341)	-5.1%
1547	Private Vendor Service Charges	1,733	-	-	1,545	(1,545)	(1,545)	
1551	General Liability Insurance	-	915	763	-	915	763	100.0%
1554	Surety Bonds	-	-	-	-	-	-	-
1555	Workers' Compensation	-	-	-	1,170	(1,170)	(1,170)	
1575	Consulting Costs	4,060	-	-	-	-	-	-
TOTAL CONTINUOUS CHARGES		116,448	384,467	320,389	263,733	120,733	56,656	17.7%

FACILITIES & EQUIPMENT

2123	Plants	-	-	-	-	-	-	-
2131	Site Improvements	356	10,000	8,333	-	10,000	8,333	100.0%
2132	Site Preparation	-	-	-	-	-	-	-

2133	Utilities	30,462	-	-	-	-	-	-	-
2211	Desktop Client Computers (microcomputers)	-	-	-	-	-	-	-	-
2212	Mobile Client Computers (microcomputers)	13,082	-	-	-	-	-	-	-
2214	Mainframe Computers and Components	-	-	-	-	-	-	-	-
2215	Network Servers	-	-	-	-	-	-	-	-
2216	Network Components	-	-	-	-	-	-	-	-
2217	Other Computer Equipment	15,701	12,500	10,417	2,746	9,754	7,671	73.6%	
2218	Computer Software Purchases	-	3,000	2,500	-	3,000	2,500	100.0%	
2222	Educational Equipment	9,889	1,550	1,292	320	1,230	971	75.2%	
2228	Educational and Cultural Equipment Improvements	-	-	-	-	-	-	-	-
2231	Electronic Equipment	8,467	-	-	-	-	-	-	-
2232	Photographic Equipment	2,663	-	-	-	-	-	-	-
2233	Voice and Data Transmission Equipment	-	-	-	-	-	-	-	-
2238	Electronic and Photographic Equipment Improvements	-	-	-	-	-	-	-	-
2241	Laboratory Equipment	-	-	-	-	-	-	-	-
2242	Medical and Dental Equipment	1,768	-	-	-	-	-	-	-
2248	Medical and Laboratory Equipment Improvements	-	-	-	-	-	-	-	-
2254	Motor Vehicle Equipment	-	-	-	-	-	-	-	-
2255	Power Repair and Maintenance Equipment	17,780	-	-	-	-	-	-	-
2256	Watercraft Equipment	-	-	-	-	-	-	-	-
2258	Motorized Equipment Improvements	-	-	-	-	-	-	-	-
2261	Office Appurtenances	3,771	1,000	833	643	357	191	22.9%	
2262	Office Furniture	5,029	1,500	1,250	-	1,500	1,250	100.0%	
2263	Office Incidentals	-	-	-	-	-	-	-	-
2264	Office Machines	1,367	-	-	-	-	-	-	-
2268	Office Equipment Improvements	59	-	-	-	-	-	-	-
2271	Household Equipment	499	-	-	2,984	(2,984)	(2,984)		
2273	Manufacturing Equipment	1,829	-	-	2,210	(2,210)	(2,210)		
2274	Non-Power Repair and Maintenance Equipment	1,075	-	-	297	(297)	(297)		
2276	Traffic Control Equipment	-	-	-	-	-	-	-	-
2278	Specific Use Equipment Improvements	-	-	-	-	-	-	-	-
2281	Built-in Equipment	10,558	-	-	-	-	-	-	-
2282	Fixtures	-	-	-	-	-	-	-	-
2283	Mechanical Equipment	-	-	-	-	-	-	-	-
2288	Stationary Equipment Improvements	-	-	-	-	-	-	-	-
2322	Construction, Buildings	-	-	-	-	-	-	-	-
2328	Construction, Buildings Improvements	-	-	-	-	-	-	-	-

TOTAL FACILITIES & EQUIPMENT

124,355	29,550	24,625	9,199	20,351	15,426	62.6%
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PERSONNEL SERVICES

1111	Employer Ret. Contributions - VRS Def. Benefit Program	147,468	158,527	132,106	123,965	34,562	8,141	6.2%
1112	Federal Old-Age Insurance (Social Security and Medicare)	108,666	96,864	80,720	92,110	4,754	(11,390)	-14.1%
1114	Group Life Insurance	13,955	16,708	13,923	12,155	4,553	1,769	12.7%
1115	Medical/Hospitalization Ins. (Annual Employer Health Ins. Premium)	239,642	290,940	242,450	214,498	76,442	27,952	11.5%
1116	Retiree Health (Medical/Hospitalization) Insurance Credit Premium	13,039	15,335	12,779	11,090	4,245	1,689	13.2%
1117	VSDP and Long-term Disability Insurance	25,792	6,873	5,728	4,951	1,922	776	13.6%
1122	Salaries, Appointed Officials (Including Non-Productive Hol/Sick/Vac/Other)	151,681	185,813	154,844	153,163	32,650	1,681	1.1%
1123	Salaries, Classified	976,427	1,080,380	900,317	839,796	240,584	60,521	6.7%

1124	Salaries, Other Officials		-	-	-	-	-	-	
1125	Salaries, Overtime		-	-	-	-	-	-	
1131	Bonuses and Incentives	24,808	10,000	8,333	1,371	8,629	6,962	83.5%	
1138	Deferred Compensation Match Payments	120	1,920	1,600	1,600	320	-	0.0%	
1141	Wages, General	236,408	506,115	421,763	236,551	269,564	185,211	43.9%	
1151	Workers' Compensation Awards		-	-	-	-	-		
1153	Short-term Disability Benefits		-	-	-	-	-		
1154	Workers' Compensation Awards	-	-	-	-	-	-		
1162	Salaries, Annual Leave Balances	14,667	-	-	1,069	(1,069)	(1,069)		
1163	Salaries, Sick Leave Balances		-	-	-	-	-		
1165	Employee Ret. Contributions - VRS Defined Benefits program		-	-	-	-	-		
1166	Defined Contribution Match - VRS Hybrid Retirement Plan	18,950	15,084	12,570	12,776	2,308	(206)	-1.6%	
1171	WTA-Transitional Severance Benefits	8,280	-	-	2,132	(2,132)	(2,132)		
TOTAL PERSONNEL SERVICES		1,979,903	2,384,559	1,987,133	1,707,228	677,331	279,905	14.1%	
TOTAL GENERAL FUND EXPENSES		3,273,816	3,427,913	2,856,594	2,313,109	1,114,804	543,485	19.0%	
TOTAL NON-GENERAL FUND EXPENSES		6,982	-	-	2,187	(2,187)	(2,187)		
TOTAL OPERATIONS EXPENSES		3,273,816	3,427,913	2,856,594	2,313,109	1,114,804	543,485	19.0%	
TOTAL OPERATIONAL REVENUE		3,819,632	3,483,664	2,903,053	3,655,962	(172,298)	(752,909)	-25.9%	
PERSONNEL BUDGET:		1,979,903	2,384,559	1,987,133	1,707,228	677,331	279,905	14.1%	
NON-PERSONAL BUDGET:		(1,434,087)	1,099,105	915,921	605,882	437,472	493,223	53.9%	
TOTAL OPERATING BUDGET		545,816	3,483,664	2,840,214	2,313,109	1,170,555	527,105	18.6%	

New College Institute
DEPARTMENTAL REVENUE AND EXPENSE REPORT
 Fiscal Year 2027

Department 938 Agency

Sub-Object Code	CURR FY BUDGET
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REVENUES:

GENERAL FUNDS-Appropriation	3,101,809
GENERAL FUNDS-Adjustments	83,610
Anticipated Maitenance Reserve	140,000
NGF BROUGHT FORWARD	243,167
NGF RECEIVED FYTD	-
NGF - Adjustments	-
GRANT FUNDS	-

TOTAL REVENUES	3,568,586
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GENERAL FUND EXPENDITURES:

CONTRACTUAL SERVICES

1214	Postal Services	100
1215	Printing Services	-
1216	Telecommunications Services (provided by VITA)	10,140
1217	Telecommunications Services (provided by Non-State vendor)	48,842
1219	Inbound Freight Services	-
1221	Organization Memberships	27,389

1222	Publication Subscriptions	-
1224	Employee Training Courses, Workshops, and Conferences:	4,750
1227	Employee Training - Travel	5,750
1228	Employee (IT) Training Courses, Workshops & Conferences	-
1241	Auditing Services	6,000
1246	Public Informational and Public Relations Services	14,700
1247	Legal Services	-
1248	Media Services	39,978
1251	Custodial Services	-
1252	Electrical Repair and Maintenance Services	85,000
1253	Equipment Repair and Maintenance Services	-
1254	Extermination/Vector Control Services	3,595
1256	Mechanical Repair and Maintenance Services	142,474
1257	Plant Repair and Maintenance Services	12,000
1259	Vehicle Repair and Maintenance Services	3,500
1261	Architectural and Engineering Services	-
1264	Food and Dietary Services	3,500
1265	Laundry and Linen Services	2,500
1266	Manual Labor Services	-
1267	Production Services	-
1268	Skilled Services	68,549
TOTAL CONTRACTUAL SERVICES		478,767

TRAVEL EXPENDITURES

1282	Travel, Personal Vehicle	500
1285	Travel, Subsistence, and Lodging	2,250
1287	Travel, Meal Reimbursements - Reportable to the IRS	750
1288	Travel, Meal Reimbursements - Not Reportable to the IRS	400
TOTAL TRAVEL EXPENDITURES		3,900

SUPPLIES AND MATERIALS

1312	Office Supplies	3,100
1313	Stationery and Forms	-
1322	Gas	25,000
1323	Gasoline	4,000
1332	License Tags	-
1333	Manufacturing Supplies	8,000
1351	Building Repair and Maintenance Materials	20,000
1352	Custodial Repair and Maintenance Materials	24,000
1373	Computer Operating Supplies	2,000
1374	Educational Supplies	68,000
TOTAL SUPPLIES AND MATERIALS		154,100

CONTINUOUS CHARGES

1512	Automobile Liability	860
1516	Property Insurance	5,360
1525	Property Taxes - King Bldg/Lab	360
1533	Computer Software Rentals	46,365
1534	Equipment Rentals	360
1537	Land and Building Rentals (Non-DGS Payments)	360
1539	Building Rentals – Non-State Owned Facilities (Paid to DGS)	198,628
1541	Agency Service Charges	20,360
1542	Electrical Service Charges	112,825
1543	Refuse Service Charges	6,360
1544	Water and Sewer Service Charges	9,360
1547	Private Vendor Service Charges	360
1551	General Liability Insurance	1,360
1554	Surety Bonds	360

1555	Workers' Compensation	360
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TOTAL CONTINUOUS CHARGES		403,638
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FACILITIES & EQUIPMENT

2131	Site Improvements	10,000
2263	Office Incidentals	1,000

TOTAL FACILITIES & EQUIPMENT		11,000
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PERSONNEL SERVICES

1111	Employer Ret. Contribution - VRS Def. Benefit Program	170,883
1112	Federal Old-Age Insurance (Social Security and Medicare)	144,282
1114	Group Life Insurance	16,102
1115	Medical/Hospitalization Ins. (Annual Employer Health Ins. Premium)	264,324
1116	Retiree Health (Medical/Hospitalization) Insurance Credit Premium	15,287
1117	VSDP and Long-term Disability Insurance	6,824
1122	Salaries, Appointed Officials (Including Non-Productive Hol/Sick/Vac/Other)	189,529
1123	Salaries, Classified	1,175,351
1131	Bonuses and Incentives	-
1138	Deferred Compensation Match Payments	1,440
1141	Wages, General	521,160
1166	Defined Contribution Match - VRS Hybrid Retirement Plan	12,000

TOTAL PERSONNEL SERVICES		2,517,182
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NON-GENERAL FUND EXPENDITURES

TOTAL CONTRACTUAL SERVICES	<u>478,767</u>
TOTAL TRAVEL EXPENDITURES	<u>3,900</u>
TOTAL SUPPLIES AND MATERIALS	<u>154,100</u>
TOTAL CONTINUOUS CHARGES	<u>403,638</u>
TOTAL PERSONNEL SERVICES	<u>2,517,182</u>
TOTAL GENERAL FUND EXPENSES	<u>3,325,419</u>
TOTAL NON-GENERAL FUND EXPENSES	<u>243,167</u>
TOTAL OPERATIONS EXPENSES	<u>3,568,586</u>
TOTAL OPERATIONAL REVENUE	<u>3,568,586</u>
PERSONNEL BUDGET:	2,517,182
NON-PERSONAL BUDGET:	1,051,405
TOTAL OPERATING BUDGET	<u><u>3,568,586</u></u>
NET UNOBLIGATED FUNDS	<u><u>(0)</u></u>

West Piedmont Higher Education Center

2026-27 Board of Directors

Proposed Meeting Schedule

- Thursday, October 8, 2026, from 2:00 pm to 5:00 pm
(Martinsville)
- Thursday, February 4, 2027, from 2:00 pm to 5:00 pm
(Richmond)
- Thursday, June 3, 2027, from 2:00 pm to 5:00 pm
(Martinsville)