



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

AGENDA
VIRGINIA GROWTH AND OPPORTUNITY BOARD
EXECUTIVE COMMITTEE
Tuesday, March 24, 2026
3:15 PM – 3:45 PM
[Virtual Link](#)

Location:
Library of Virginia
1st Floor Conference Room
800 E Broad St, Richmond, VA 23219

Dial in by phone
+1 434-230-0065
Phone conference ID: 739 489 677#

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| I. | OPENING | |
| | a. Call to Order | Chair |
| | b. Roll Call | Sara Dunnigan |
| | c. Public Comment | Chair |
| II. | Executive Committee Role | Chair |
| III. | Discussion Item: Program Investment Strategies | Chair |
| IV. | Discussion Item: Board Retreat | Chair |
| V. | Discussion Item: Board Committee Work Plan Priorities | Chair |
| | a. Program Performance and Evaluation | |
| | b. Governance and Policy | |
| | c. Regional Councils | |
| VI. | Discussion Item: Future Executive Committee Meeting Schedule | Chair |

Next Meeting Dates:

Tuesday, June 9, 2026
Tuesday, September 15, 2026
Tuesday, December 8, 2026

VIRGINIA GROWTH AND OPPORTUNITY BOARD PROGRAM PERFORMANCE AND EVALUATION COMMITTEE CHARTER

ARTICLE I PURPOSE

The Governance and Policy Committee (“Committee”) of the Virginia Growth and Opportunity Board (“GO Virginia” or “Board”) is charged with assisting the Board in overseeing matters of program performance and evaluation as outlined within.

ARTICLE II AUTHORIZATION

The Program Performance and Evaluation Committee was established by the Growth and Opportunity Board via the adoption of amended bylaws at the September 12, 2023, Regular Meeting of the Board.

ARTICLE III MEMBERSHIP

Any member may serve on the Program Performance and Evaluation Committee on a volunteer basis.

ARTICLE IV AUTHORITY

The Committee shall have all rights, powers and duties bestowed by, and be subject to the limitations and restrictions set forth in, the Code of Virginia or the Appropriations Act and the Virginia Growth and Opportunity Board bylaws.

Committee business shall be conducted in accordance with the Virginia Freedom of Information Act (FOIA) and the Virginia Conflict of Interest Act (COIA) unless exempt pursuant to §2.2-3711. A.48 of the Code of Virginia.

ARTICLE V RESPONSIBILITY

The Program Performance and Evaluation Committee shall ensure that projects approved by the State Board are meeting Board established criteria and are consistent with the GO Virginia mission by conducting a semiannual review of funded projects; assessing program performance, ensuring contract compliance of projects; and identifying projects that are scalable. The Vice Chair serving as Program Evaluation for the GO Virginia State Board will Chair the Program Performance and Evaluation Committee.

ARTICLE VI MEETINGS

The Committee shall meet at minimum twice annually preceding the regularly scheduled meeting of the Virginia Growth and Opportunity Board. The Committee may call special meetings that shall be conducted in accordance with the Virginia Freedom of Information Act (FOIA) and the Virginia Conflict of Interest Act (COIA) unless exempt pursuant to §2.2-3711. A.48 of the Code of Virginia.

ARTICLE VII QUORUM

A majority of the members of the Committee shall constitute a quorum. Any decision by the Committee shall require an affirmative vote of a majority of members of the Committee present and voting.

VIRGINIA GROWTH AND OPPORTUNITY BOARD GOVERNANCE AND POLICY COMMITTEE CHARTER

ARTICLE I PURPOSE

The Governance and Policy Committee (“Committee”) of the Virginia Growth and Opportunity Board (“GO Virginia” or “Board”) is charged with assisting the Board in overseeing matters of governance and policy as outlined within.

ARTICLE II AUTHORIZATION

The Governance and Policy Committee was established by the Growth and Opportunity Board via the adoption of amended bylaws at the September 12, 2023, Regular Meeting of the Board.

ARTICLE III MEMBERSHIP

The Governance and Policy Committee shall have a total membership of 10 members. Membership on the Committee shall, at minimum, consist of the following: the Chair of the Growth and Opportunity Virginia Board, the Chair of the House Committee on Appropriations, the Chair of the Senate Committee on Finance and Appropriations, and one of the gubernatorial-appointed Cabinet Secretary members of the Board. The Governance and Policy Committee shall include a majority membership of non-legislative citizen members that have significant private-sector experience. The Chair of the Committee shall be appointed by the Chair of the Virginia Growth and Opportunity Board and shall be a non-legislative citizen member.

ARTICLE IV AUTHORITY

The Committee shall have all rights, powers and duties bestowed by, and be subject to the limitations and restrictions set forth in, the Code of Virginia or the Appropriations Act and the Virginia Growth and Opportunity Board bylaws.

Committee business shall be conducted in accordance with the Virginia Freedom of Information Act (FOIA) and the Virginia Conflict of Interest Act (COIA) unless exempt pursuant to §2.2-3711. A.48 of the Code of Virginia.

ARTICLE V RESPONSIBILITY

Section 1 Governance

The Governance and Policy Committee shall be charged with development of Board members, including developing Board member orientation programs and planning periodic Board retreats. Members of the Committee shall be responsible for participating in on-boarding of new Virginia Growth and Opportunity Board members.

The Committee shall also be charged with identifying and developing non-legislative citizen members for Board leadership roles. The Committee shall confer and provide recommendations to the Virginia Growth and Opportunity Board and Board Chair for non-legislative citizen members that may be well suited for nomination to leadership positions.

Section 2 Policy

The Committee shall be charged with the development of Board Policies. This development shall include recommendations to the Virginia Growth and Opportunity Board for new policies or for amendments to existing Board policies. Board policy review and development may be directed by the Committee or may be at the direction of the Board. All policy recommendations shall be introduced to the Board as a standing motion and are subject to Board approval.

The Committee shall be charged with discussion and development of recommendations to the Governor on policy matters consistent with the GO Virginia mission as outlined in the § 2.2-2486 section 5 of the Code of Virginia. These recommendations shall be developed in the form of a letter to the Governor. All recommendations to the Governor shall be introduced to the Board as a standing motion and are subject to Board approval.

ARTICLE VI MEETINGS

The Committee shall meet at minimum twice annually preceding the regularly scheduled meeting of the Virginia Growth and Opportunity Board. The Committee may call special meetings that shall be conducted in accordance with the Virginia Freedom of Information Act (FOIA) and the Virginia Conflict of Interest Act (COIA) unless exempt pursuant to §2.2-3711. A.48 of the Code of Virginia.

ARTICLE VII QUORUM

A majority of the members of the Committee shall constitute a quorum. Any decision by the Committee shall require an affirmative vote of a majority of members of the Committee present and voting.